February 2026

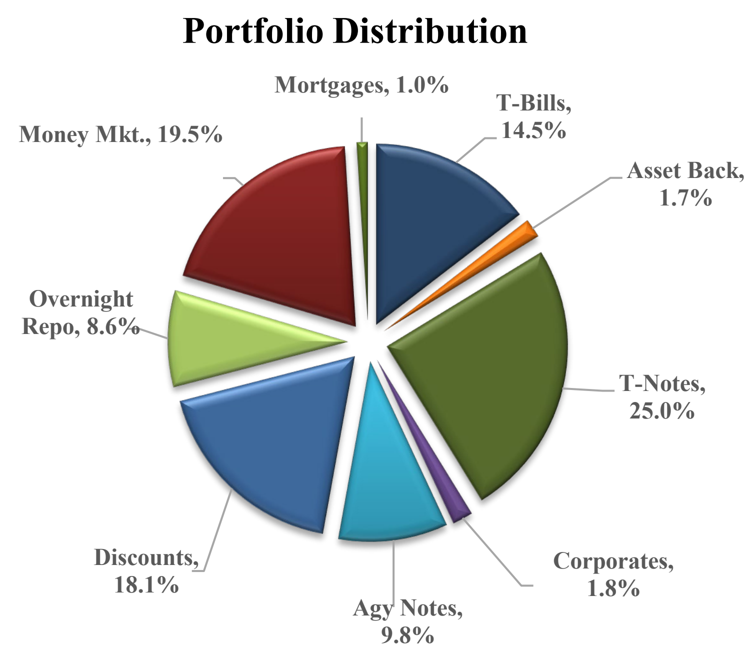
MONTHLY INVESTMENT INCOME REPORT

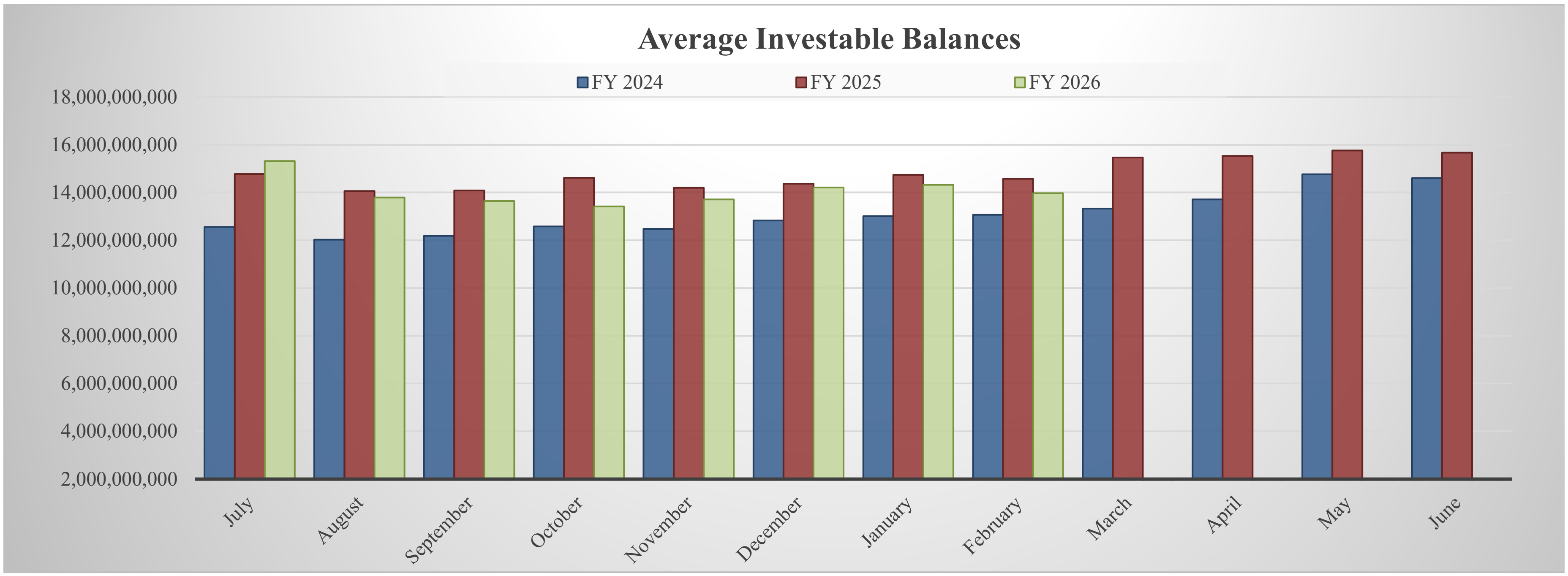
Commonwealth of Kentucky
Holly M. Johnson, Secretary
FINANCE AND ADMINISTRATION CABINET

TEAM KENTUCKY™

Total Portfolio — Portfolio Summary 2/28/2026

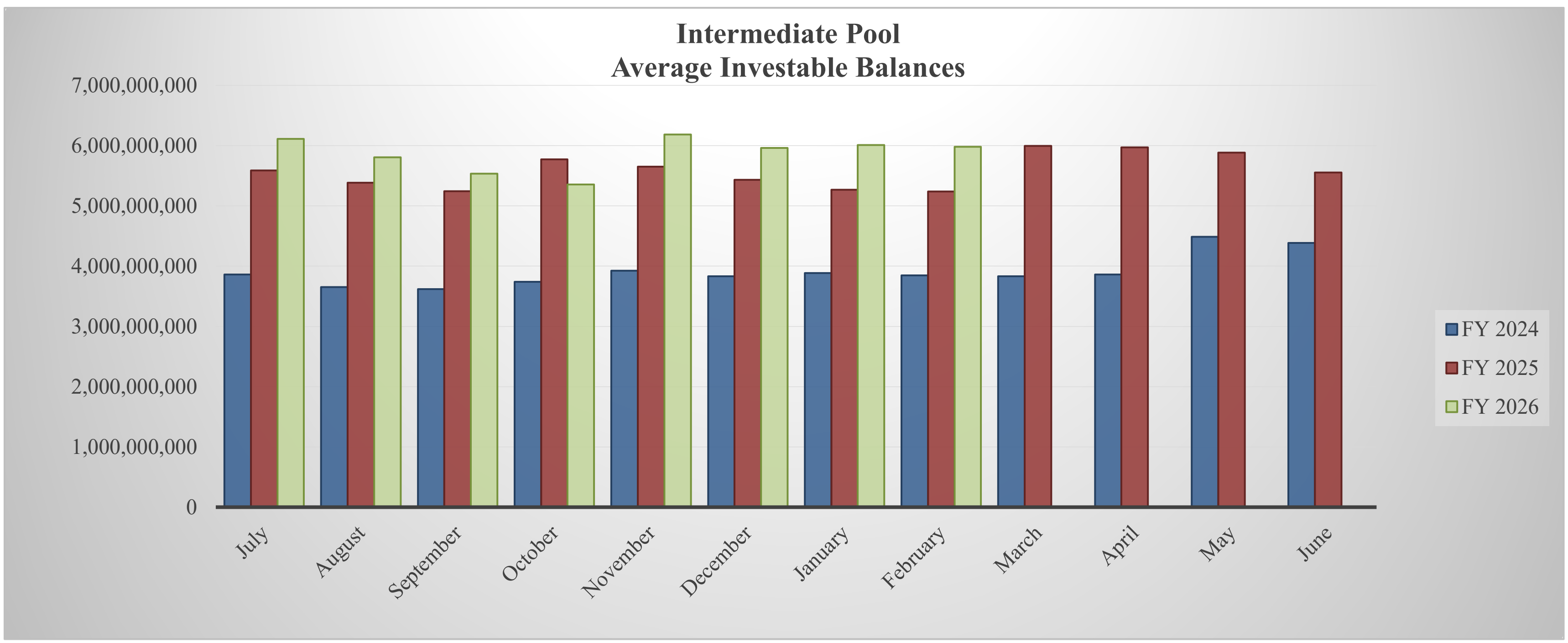
Security Type	Market Value	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	$2,035,926,179	3.65%	0.19	14.5%
Treasury Notes	$3,497,296,989	3.57%	0.80	25.0%
Sovereign	$0	0.00%	0.00	0.0%
Agency Discount Notes	$2,540,389,166	3.61%	0.21	18.1%
Agency Notes	$1,369,111,088	3.86%	0.78	9.8%
Municipals	$0	0.00%	0.00	0.0%
Corporates	$256,179,546	3.72%	2.00	1.8%
Mortgages - Pools	$118,054,714	4.01%	0.83	0.8%
Mortgages - CMOs	$18,647,298	3.99%	1.26	0.1%
Asset Backed	$238,145,051	4.00%	0.68	1.7%
Overnight Repurchase Agreements	$1,200,366,666	3.67%	0.00	8.6%
Term Repurchase Agreements	$0	0.00%	0.00	0.0%
Commercial Paper	$0	0.00%	0.00	0.0%
Money Market Fund	$2,725,000,000	3.61%	0.11	19.5%
Certificate of Deposits	$0	0.00%	0.00	0.0%
	$13,999,116,698	**3.65%**	**0.42**	**100.0%**





Intermediate Pool — Portfolio Summary 2/28/2026

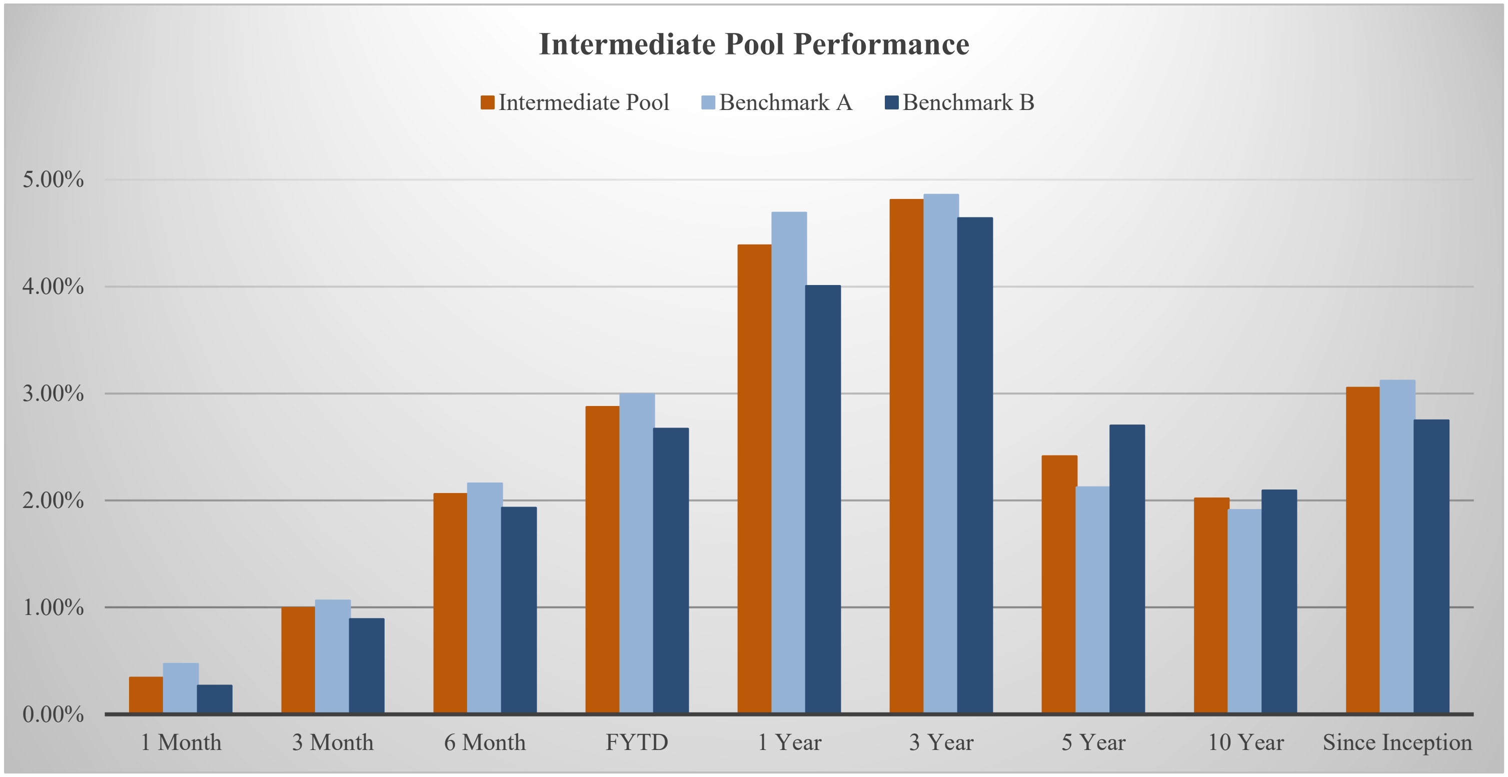
Security Type	Book Value	Market Value	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	$0	$0	0.00%	0.00	0.0%
Treasury Notes	$3,056,849,055	$3,097,919,987	3.56%	0.88	54.1%
Sovereign	$0	$0	0.00%	0.00	0.0%
Agency Discount Notes	$0	$0	0.00%	0.00	0.0%
Agency Notes	$805,805,090	$813,307,481	3.80%	0.88	14.2%
Municipals	$0	$0	0.00%	0.00	0.0%
Corporates	$251,160,632	$256,179,546	3.72%	2.00	4.5%
Mortgages - Pools	$116,591,603	$118,054,714	4.01%	0.83	2.1%
Mortgages - CMOs	$19,006,023	$18,647,298	3.99%	1.26	0.3%
Asset Backed	$230,184,673	$232,194,618	3.97%	0.69	4.1%
Overnight Repurchase Agreements	$185,579,131.77	$185,579,131.77	3.67%	0.00	3.2%
Term Repurchase Agreements	$0	$0	0.00%	0.00	0.0%
Commercial Paper	$0	$0	0.00%	0.00	0.0%
Money Market Fund	$1,000,000,000	$1,000,000,000	3.60%	0.10	17.5%
Certificate of Deposits	$0	$0	0.00%	0.00	0.0%
	$5,665,176,208	**$5,721,882,776**	**3.64%**	**0.76**	**100.0%**



Intermediate Pool — Performance Results July 1995 through February 2026

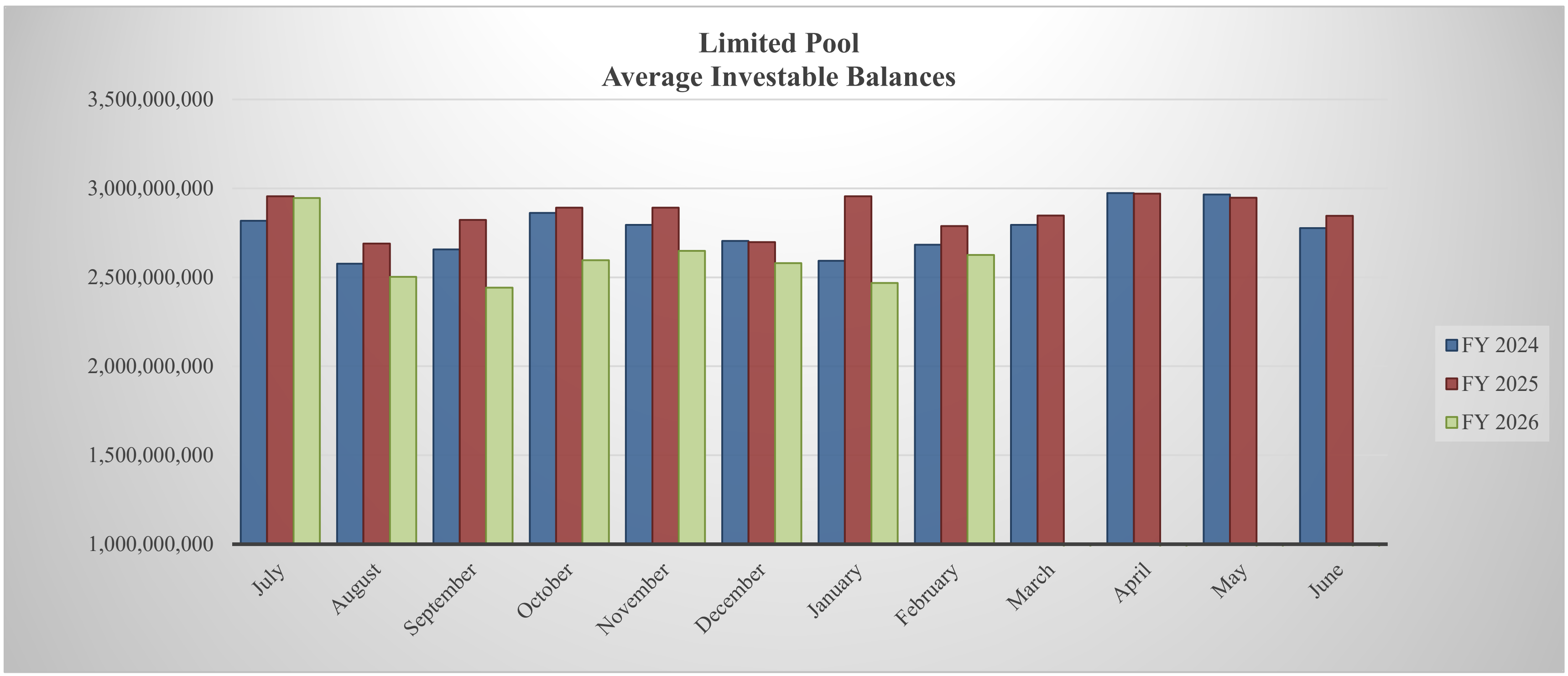
Time Period	Intermediate Pool	Benchmark A*	Benchmark B**
1 Month	0.344%	0.472%	0.268%
3 Month	0.996%	1.064%	0.890%
6 Month	2.061%	2.159%	1.932%
FYTD	2.874%	2.993%	2.671%
1 Year	4.386%	4.690%	4.005%
3 Year	4.811%	4.858%	4.641%
5 Year	2.412%	2.124%	2.702%
10 Year	2.020%	1.910%	2.093%
Since July 1995	3.054%	3.120%	2.748%

*Benchmark A consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market.
**Benchmark B consists of 85% U.S. Treasury 1-Year Note Index and 15% Fed Funds Rate Index.
Returns less than a year are unannualized.
Intermediate Pool returns for all time periods listed are gross of management fee. Management fee is 0.05%, annualized.



Limited Pool — Portfolio Summary 2/28/2026

Security Type	Principal	Amortized Cost	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	$1,100,000,000	$1,092,532,031	3.65%	0.19	36.8%
Agency Discount Notes	$400,000,000	$398,915,916	3.62%	0.08	13.4%
Overnight Repurchase Agreements	$627,371,008	$627,371,008	3.67%	0.00	21.1%
Commercial Paper	$0	$0	0.00%	0.00	0.0%
Money Market Fund	$850,000,000	$850,000,000	3.61%	0.10	28.6%
Certificate of Deposits	$0	$0	0.00%	0.00	0.0%
	$2,977,371,008	**$2,968,818,955**	**3.64%**	**0.11**	**100.0%**



Limited Pool — Performance Results July 2011 through February 2026

Time Period	Limited Pool	Benchmark A*	Benchmark B**
1 Month	0.296%	0.282%	0.283%
3 Month	0.949%	0.929%	0.918%
6 Month	1.898%	1.972%	1.954%
FYTD	2.666%	2.713%	2.716%
1 Year	4.149%	4.191%	4.233%
3 Year	4.782%	4.832%	4.935%
5 Year	3.295%	3.304%	3.446%
10 Year	2.229%	2.241%	2.300%
Since July 2011	1.555%	1.549%	1.602%

*Benchmark A is S&P AAA & AA Rated GIP All 7 Day Net Yield.
**Benchmark B is Fed Funds Rate Index.
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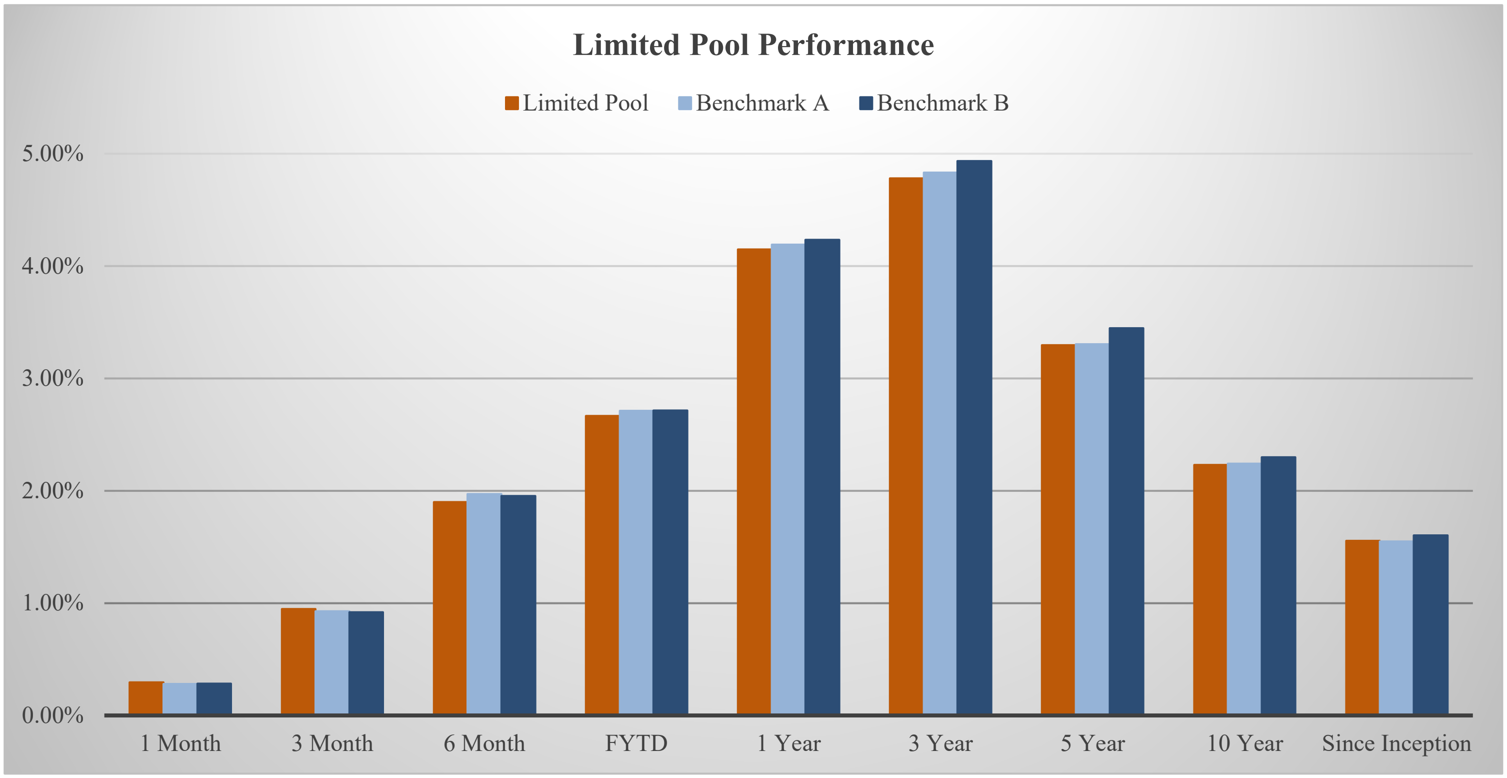
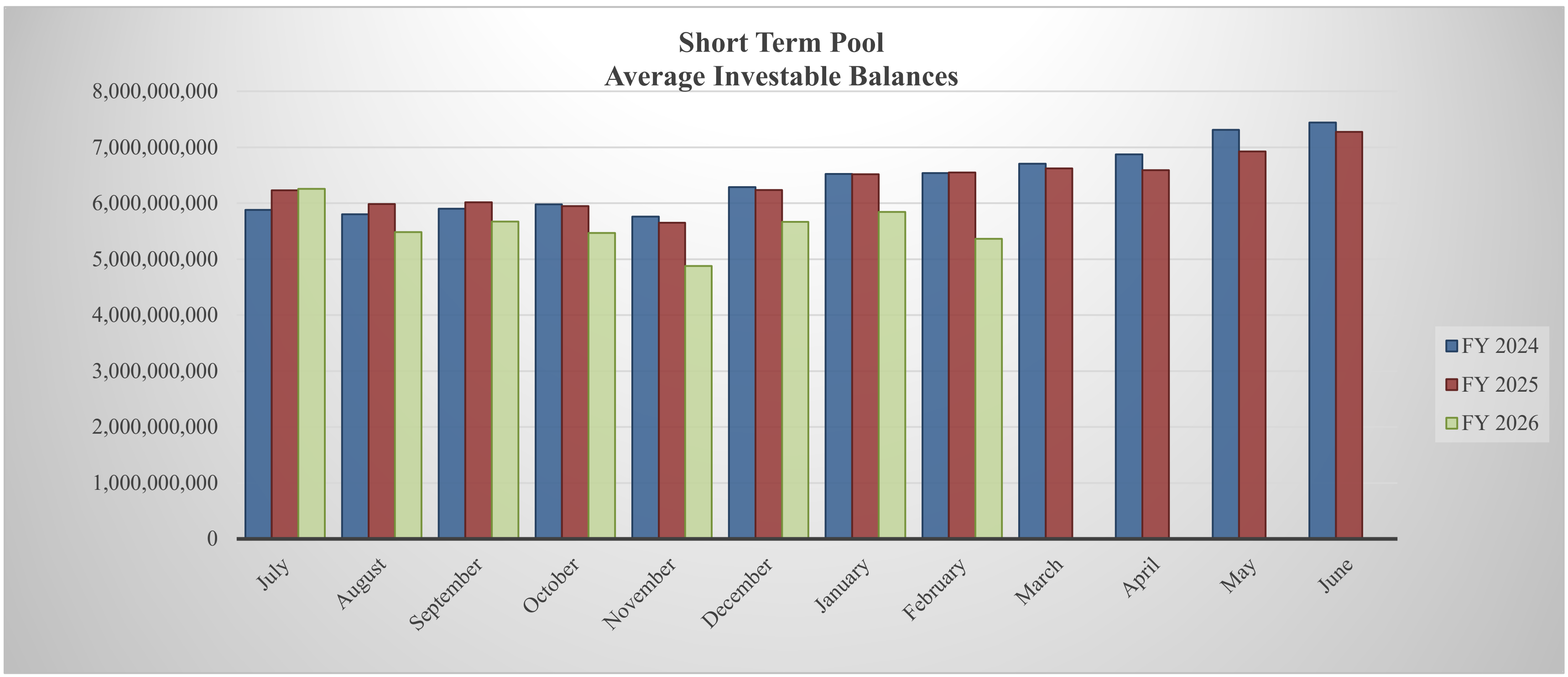
Limited Pool returns for all time periods listed are gross of management fee. Management fee is 0.05%, annualized.



Short Term Pool — Portfolio Summary 2/28/2026

Security Type	Book Value	Market Value	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	$943,490,540	$943,394,149	3.65%	0.19	17.8%
Treasury Notes	$397,949,953	$399,377,002	3.67%	0.22	7.5%
Agency Discount Notes	$2,141,680,653	$2,141,473,250	3.61%	0.24	40.3%
Agency Notes	$550,000,000	$555,803,607	3.96%	0.63	10.5%
Commercial Paper	$0	$0	0.00%	0.00	0.0%
Asset Backed	$5,939,500	$5,950,434	5.19%	0.15	0.1%
Overnight Repurchase Agreements	$387,416,527	$387,416,527	3.67%	0.00	7.3%
Money Market Fund	$875,000,000	$875,000,000	3.62%	0.12	16.5%
	$5,301,477,172	**$5,308,414,968**	**3.67%**	**0.23**	**100.0%**



Short Term Pool — Performance Results July 2022 through February 2026

Time Period	Short Term Pool	Benchmark*
1 Month	0.301%	0.279%
3 Month	0.977%	0.928%
6 Month	1.967%	1.938%
FYTD	2.753%	2.703%
1 Year	4.228%	4.153%
3 Year	4.908%	4.863%
Since July 2022	4.514%	4.536%

* Benchmark is Bank of America Merrill Lynch 0-3 Month U.S. Treasury Bill Index.
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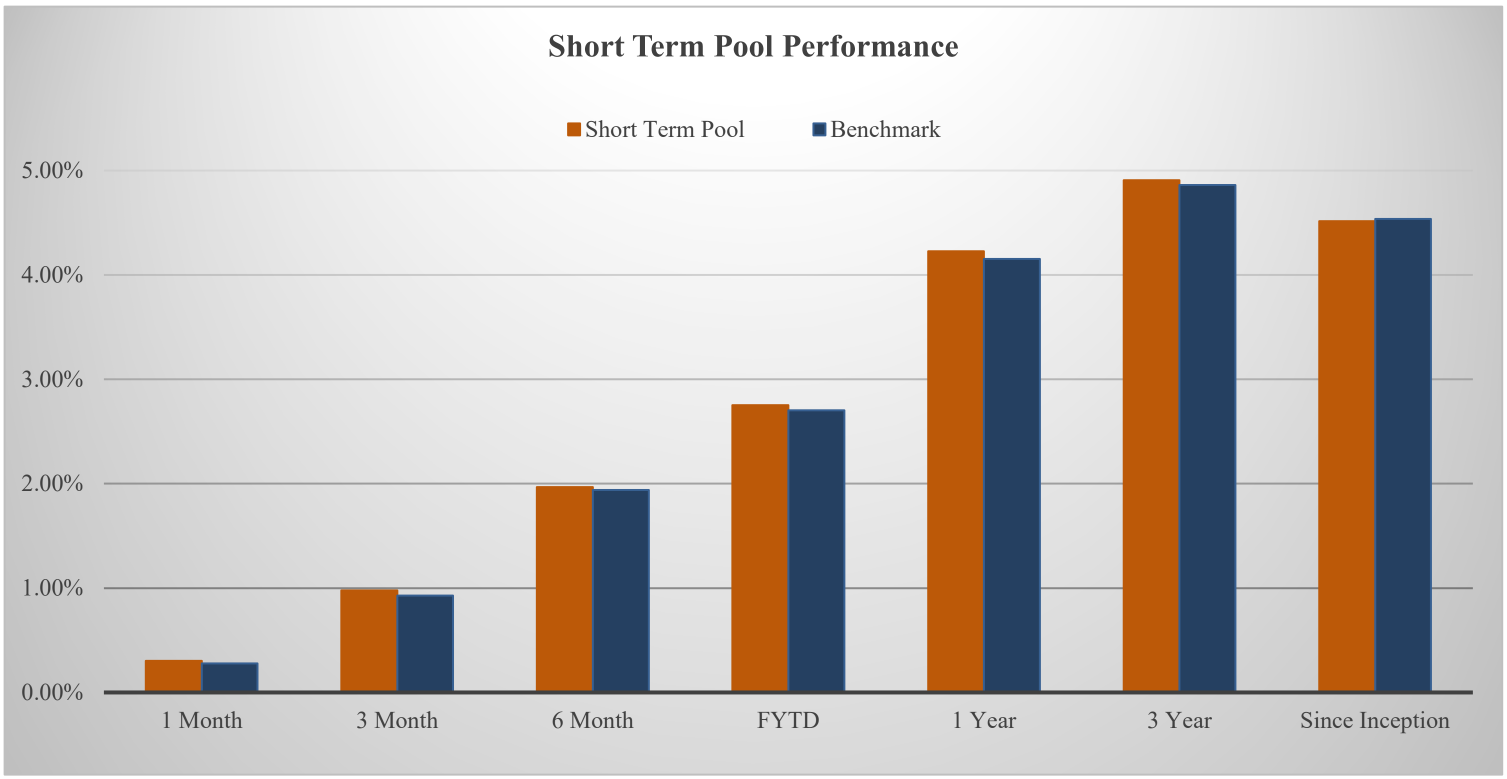
Short Term Pool returns for all time periods listed are gross of management fee. Management fee is 0.05%, annualized.



Total Portfolio — Month End Summary and Earnings 2/28/2026

Pool	Value	Market Yield	Duration (Years)	Percentage	Change from Previous Month
Intermediate (Market)	$5,721,882,776	3.64%	0.76	40.9%	-$356,414,024
Limited (Amortized Cost)	$2,968,818,955	3.64%	0.11	21.2%	$373,742,366
Short Term (Market)	$5,308,414,968	3.67%	0.23	37.9%	-$663,611,388
	$13,999,116,698	**3.65%**	**0.42**	**100.0%**	**-$646,283,045**

Pool	Monthly Average Investable Balance	Monthly Earnings	FYTD	FY 2025	FY 2024	FY 2023
Intermediate	$5,978,688,106	$20,189,533	$162,045,595	$270,885,612	$191,595,754	$68,223,042
Limited	$2,626,033,476	$7,502,838	$68,392,761	$132,650,373	$144,420,956	$99,138,584
Short Term	$5,364,316,303	$16,274,722	$150,146,426	$297,373,624	$334,728,840	$177,116,984
	$13,969,037,885	**$43,967,093**	**$380,584,782**	**$700,909,608**	**$670,745,550**	**$344,478,611**